ASEAN+OCEANIA

There were 29 new investment decisions recorded in France from ASEAN member countries and Oceania[1] in 2022, creating 1,013 jobs in the country, including 62% in manufacturing.

29 projects in 2022, creating or maintaining **1,013** jobs

1/2 OF PROJECTS concerned a decision-making center

62% of jobs in manufacturing

FRANCE
2nd largest European recipient of investments from ASEAN+Oceania

TOP 3 BUSINESS ACTIVITIES
- Decision-making centers (15 projects)
- Manufacturing (9 projects)
- Consumer services (2 projects)

Key Figures

FDI stock in France[2]:
€3.4 billion
(Banque de France)

520+ businesses in France
(Orbis, 2023)

57,100+ employees (Orbis, 2023)

Number of projects and jobs by investment type

Projects	Investment type	Jobs
20	Creation	782
7	Expansion	87
2	Takeover	144

They chose France in 2022

OAG: This Malaysian group specializing in industrial coatings, which is already operating internationally in countries such as the United Kingdom, Mexico, Nigeria, Saudi Arabia, the United Arab Emirates and Indonesia, has just acquired the French business EUPEC in Grande-Synthe (Hauts de France region), which was placed in receivership in January 2022. This strategic acquisition has saved 34 out of a total of 55 jobs and will enable OAG to better position itself and expand in Europe thanks to an integrated offer.

IVL: Thailand's Indorama Ventures and the French SME Carbios are launching a project to build the world's first PET biorecycling facility in France. This plant, with an estimated processing capacity of 50,000 tonnes of PET waste per year and based in Longlaville (Grand Est region), is expected to be operational in 2025, resulting in the creation of around 150 direct and indirect jobs. The overall investment is estimated at €200 million, with IVL contributing 25% towards it. The project has received strong support from the French government and the Grand Est region. Business France and its regional partner have helped with funding, administrative procedures and contacting local key players.

Breakdown by source country

Country	Projects	Jobs
Singapore	13	278
Australia	7	185
Vietnam	4	427
Malaysia	3	47
Thailand	1	75
New Zealand	1	1
Total	**29**	**1,013**

[1] ASEAN member countries: Burma, Brunei, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, Vietnam. Oceania: Australia and New Zealand.

[2] FDI stock in France (immediate investor) as of December 31, 2021. FDI stock by ultimate investor as of December 31, 2021 was €5.3 billion.

ASEAN+Oceania businesses in France

There are around 520 subsidiaries of businesses from ASEAN member countries or Oceania established in France, where they employ more than 57,100 people.

Twenty-nine new investments from ASEAN member countries or Oceania were confirmed in France in 2022, creating 1,013 jobs. Singapore was the leading investor country from this area, with 45% of projects, ahead of Australia (24%) and Vietnam (14%). Vietnamese investments were the source of 42% of jobs from the area, which puts Vietnam in first position in this regard.

New establishments or expansions to decision-making centers accounted for more than half of investments from the area and 30% of jobs. The development of production/manufacturing activities was the source of 31% of projects and 62% of jobs.

From a sectoral point of view, the projects from the area were diversified. The financial services and insurance sector was the leading investment sector in terms of the number of projects (21%), accounting for the same number of jobs as the energy and recycling sector (11%).

Ile de France (Paris region) was the leading regional recipient of investments from ASEAN+Oceania in 2022 (41% of projects; 18% of jobs), ahead of Grand Est (14% of projects; 15% of jobs) and Occitanie (10% of projects; 14% of jobs).

France's position in Europe

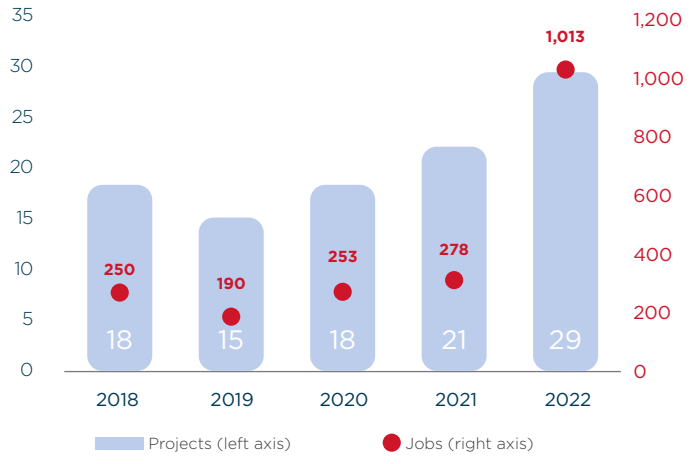
In 2022, France was the second leading European recipient of investment from ASEAN+Oceania, after the United Kingdom, but ahead of Germany and the Netherlands.

[2] Business France Europe Observatory.

Breakdown of projects by business activity

Business activity	Number		Share	
	Projects	Jobs	Projects	Jobs
Decision-making centers	15	300	52%	30%
Logistics	1	7	3%	1%
Retail outlets	1	15	3%	1%
Production/Manufacturing	9	629	31%	62%
Business services	1	10	3%	1%
Consumer services	2	52	7%	5%
Total	**29**	**1,013**	**100%**	**100%**

Change in projects and jobs since 2018



Top 5 ASEAN+Oceania businesses by employment in France

Business	Workforce
RAMSAY HEALTH CARE LTD. Healthcare, clinics and hospitals	28,000
DORCHESTER COLLECTION Hospitality, tourism and restaurants	900 - 1,000
THAI UNION GROUP Agri-food, agriculture and fishing	800
CAPITALAND LTD. Other services	600 - 700
PTT GLOBAL CHEMICAL Chemicals, plastics	620

Source: Orbis, Bureau Van Dijk, Business France office.

Top 5 business sectors by projects

Business sector	Number		Share	
	Projects	Jobs	Projects	Jobs
Financial services and insurance	6	109	21%	11%
Energy and recycling	2	109	7%	11%
Chemicals, plastics	2	75	7%	7%
Rental services	2	60	7%	6%
Agri-food	2	31	7%	3%

Top 3 host regions (2022)

ILE DE FRANCE (Paris region) 12 projects

GRAND EST 4 projects

OCCITANIE 3 projects

Source: Annual Report, Business France.